

A RESOLUTION FINDING, DETERMINING
AND RATIFYING AN INDUCEMENT RESOLUTION
OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
AUTHORIZING THE ISSUANCE AND SALE OF
\$7,600,000 ECONOMIC REVENUE BONDS OF THE
CITY OF FORT WAYNE, INDIANA,
FOR THE PURPOSE OF INDUCING THE APPLICANT,
AWB REALTY CORP.
TO PROCEED WITH THE ACQUISITION
CONSTRUCTION AND EQUIPPING OF THE PROJECT.

WHEREAS, the City of Fort Wayne, Indiana, (the "Issuer")
is authorized by I.C. §36-7-12 (the "Act") to issue revenue
bonds for the financing of economic development facilities,
the funds from said financing to be used for the acquisition,
construction and equipping of said facilities, and said faci-
lities to be either sold or leased to another person or dir-
ectly owned by another person; and

WHEREAS, AWB Realty Corp. (the "Applicant") has advised the
Fort Wayne Economic Development Commission and the Issuer that it
proposes that the Issuer lease the same to the Applicant or loan
proceeds of an economic development financing to the Applicant
for the same, said economic development facility to be an acqui-
sition of land and construction of office building for lease by
Anthony Wayne Bank and for lease to unrelated tenants including
cost of issue, said project to be located at the northwest corner
of Main and Barr Streets, Fort Wayne, Indiana (the "Project"); and

WHEREAS, the diversification of industry and an increase in
approximately 70 to 75 job opportunities within three years to
be achieved by the acquisition, construction and equipping of
the Project will be of public benefit to the health, safety and
general welfare of the Issuer and its citizens; and

WHEREAS, having received the advice of the Fort Wayne
Economic Development Commission, it would appear that the
financing of the Project would be of public benefit to the
health, safety and general welfare of the Issuer and its
citizens; and

1 WHEREAS, the acquisition and construction of the facility
2 will not have an adverse effect on any similar facility already
3 constructed or operating in or about Fort Wayne, Indiana.

4 NOW THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF
5 THE CITY OF FORT WAYNE, INDIANA:

6 SECTION 1. The Common Council finds, determines, ratifies
7 and confirms the promotion of diversification of economic
8 development and job opportunities in and near Fort Wayne, Indiana
9 and in Allen County, is desirable to preserve the health, safety
10 and general welfare of the citizens of the Issuer; and that it
11 is in the public interest that Fort Wayne Economic Development
12 Commission and said Issuer take such action as it lawfully may
13 to encourage diversification of industry and promotion of job
14 opportunities in and near said Issuer.

15 SECTION 2. The Common Council further finds, determines,
16 ratifies and confirms that the issuance and sale of revenue
17 bonds in an amount not to exceed \$7,600,000 of the Issuer
18 under the Act for the acquisition, construction and equipping
19 of the Project and the sale or leasing of such a financing
20 to the Applicant for such purposes will serve the public
21 purpose referred to above, in accordance with the Act.


22 SECTION 3. In order to induce the Applicant to proceed
23 with the acquisition, construction and equipping of the Project,
24 the Common Council hereby finds, determines, ratifies and
25 confirms that (i) it will take or cause to be taken such actions
26 pursuant to the Act as may be required to implement the aforesaid
27 financing, or as it may deem appropriate in pursuance thereof,
28 provided that all of the foregoing shall be mutually acceptable
29 to the Issuer and the Applicant; and (ii) it will adopt such
30 ordinances and resolutions and authorize the execution and
31 delivery of such instruments and the taking of such action as
32 may be necessary and advisable for the authorization, issuance

and sale of said economic development bonds.

SECTION 4. All costs of the Project incurred after the passage of this Inducement Resolution, including reimbursement or repayment of the Applicant of monies expended by the Applicant for planning, engineering, interest paid during construction, underwriting expenses, attorney and bond counsel fees, acquisition, construction and equipping of the Project will be permitted to be included as part of the bond issue to finance said Project, and the Issuer will thereafter either sell or lease the same to the Applicant or loan the proceeds of such financing to the Applicant for the same purposes.


COUNCILMAN

APPROVED AS TO FORM AND
LEGALITY.


John J. Wernet, Attorney for the
Economic Development Commission
Dated this 22 day of December, 1981.

Read the first time in full and on motion by _____,
seconded by _____, and duly adopted, read the second time
by title and referred to the Committee _____ (and the City
Plan Commission for recommendation) and Public Hearing to be held after
due legal notice, at the Council Chambers, City-County Building, Fort Wayne,
Indiana, on _____, the _____ day of
_____, 19____, at _____ o'clock _____ M., E.S.T.

DATE: _____

CHARLES W. WESTERMAN - CITY CLERK

Read the third time in full and on motion by GiaQuinta,
seconded by G. Smith, and duly adopted, placed on its
passage. PASSED (~~lost~~) by the following vote:

	AYES	NAYS	ABSTAINED	ABSENT	TO-WIT:
TOTAL VOTES	<u>9</u>	<u>0</u>	_____	_____	_____
BRADBURY	<u>X</u>	_____	_____	_____	_____
BURNS	<u>X</u>	_____	_____	_____	_____
EISBART	<u>X</u>	_____	_____	_____	_____
GiaQUINTA	<u>X</u>	_____	_____	_____	_____
NUCKOLS	<u>X</u>	_____	_____	_____	_____
SCHMIDT	<u>X</u>	_____	_____	_____	_____
SCHOMBURG	<u>X</u>	_____	_____	_____	_____
STIER	<u>X</u>	_____	_____	_____	_____
TALARICO	<u>X</u>	_____	_____	_____	_____

DATE: 1-12-82

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne,
Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL)

(APPROPRIATION) ORDINANCE (RESOLUTION) NO. R-02-820
on the 12th day of January, 1982

ATTEST:

(SEAL)

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Samuel J. Talarico
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on
the 13th day of January, 1982, at the hour of
11:30 o'clock A. M., E.S.T.

Charles W. Westerman
CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this 14th day of January,
1982, at the hour of 3 o'clock P. M., E.S.T.

Win Moses, Jr.
WIN MOSES, JR. - MAYOR

Read the first time in full and on motion by Stier, seconded by Charles W. Westerman, and duly adopted, read the second time by title and referred to the Committee Service (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Council Chambers, City-County Building, Fort Wayne, Indiana, on _____, 19____, the _____ day of _____, at _____ o'clock _____ M., E.S.T.

DATE: 12-22-81

Charles W. Westerman
CHARLES W. WESTERMAN
CITY CLERK

Read the third time in full and on motion by _____, seconded by _____, and duly adopted, placed on its passage. PASSED (LOST) by the following vote:

	<u>AYES</u>	<u>NAYS</u>	<u>ABSTAINED</u>	<u>ABSENT</u>	<u>TO-WIT:</u>
<u>TOTAL VOTES</u>	_____	_____	_____	_____	_____
<u>BURNS</u>	_____	_____	_____	_____	_____
<u>EISBART</u>	_____	_____	_____	_____	_____
<u>GIAQUINTA</u>	_____	_____	_____	_____	_____
<u>NUCKOLS</u>	_____	_____	_____	_____	_____
<u>SCHMIDT, D.</u>	_____	_____	_____	_____	_____
<u>SCHMIDT, V.</u>	_____	_____	_____	_____	_____
<u>SCHOMBURG</u>	_____	_____	_____	_____	_____
<u>STIER</u>	_____	_____	_____	_____	_____
<u>TALARICO</u>	_____	_____	_____	_____	_____

DATE: _____

CHARLES W. WESTERMAN - CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ZONING MAP) (GENERAL) (ANNEXATION) (SPECIAL) (APPROPRIATION) ORDINANCE (RESOLUTION) No. _____ on the _____ day of _____, 19____.

ATTEST: (SEAL)

CHARLES W. WESTERMAN - CITY CLERK

PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the _____ day of _____, 19____, at the hour of _____ o'clock _____ M., E.S.T.

CHARLES W. WESTERMAN - CITY CLERK

Approved and signed by me this _____ day of 19____, at the hour of _____ o'clock _____ M., E.S.T.

WINFIELD C. MOSES, JR.
MAYOR

BILL NO. R-81-12-33

REPORT OF THE COMMITTEE ON FINANCE

WE, YOUR COMMITTEE ON Finance TO WHOM WAS REFERRED AN
ORDINANCE XXXXXXXXX A RESOLUTION FINDING, DETERMINING AND RATIFYING AN
INDUCEMENT RESOLUTION OF THE FORT WAYNE ECONOMIC DEVELOPMENT COMMISSION
AUTHORIZING HE ISSUANCE AND SALE OF \$7,600,000 ECONOMIC REVENUE BONDS
OF THE CITY OF FORT WAYNE, INDIANA, FOR THE PURPOSE OF INDUCING THE
APPLICANT, AWB REALTY CORP. TO PROCEED WITH THE ACQUISITION, CONSTRUCTION
AND EQUIPPING OF THE PROJECT.

HAVE HAD SAID ORDINANCE UNDER CONSIDERATION AND BEG LEAVE TO REPORT
BACK TO THE COMMON COUNCIL THAT SAID ORDINANCE DO PASS.

VIVIAN G. SCHMIDT, CHAIRMAN

JAMES S. STIER, VICE CHAIRMAN

MARK E. GIAQUINTA

PAUL M. BURNS

ROY J. SCHOMBURG

James Stier
Mark E. GiaQuinta
Paul M. Burns
Roy J. Schomburg
1-12-82
CONCURRED IN
DATE _____ CHARLES W. WESTERMAN, CITY CLERK

DIGEST SHEET

Q-81-12-33

TITLE OF ORDINANCE Inducement Resolution for an issue of \$7,600,000.00DEPARTMENT REQUESTING ORDINANCE Economic Development CommissionSYNOPSIS OF ORDINANCE Acquisition of land and construction of officebuilding for lease by Anthony Wayne Bank and for lease to unrelatedtenants including cost of issue, said project to be located at thenorthwest corner of Main and Barr Streets, Fort Wayne, Indiana, onapplication of AWB Realty Corp.EFFECT OF PASSAGE Acquisition of land and construction of office buildingfor lease by Anthony Wayne Bank, creating 70 to 75 jobs within three
years with an estimated payroll of approximately \$975,000 annuallyEFFECT OF NON-PASSAGE None of the above.MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) None.

ASSIGNED TO COMMITTEE (PRESIDENT) _____